Richmond Heights Memorial Library 8001 Dale Ave. St. Louis, MO 63117 (314) 645-6202

Finance Committee of the Board of Trustees: Minutes

Thursday, October 23, 2025 at 5:00 p.m.

Location: In Person in the Richmond Heights Memorial Library meeting room

- I. Call to Order and Roll Call Meeting was called to order at 5 PM. Present were trustees Jenny Renfrow, Betsy Simmons, and Jennifer Morgan, and Kathleen Gallagher represented the library.
- II. Citizen Comments

None.

III. Old Business

None.

- IV. New Business
 - **A.** The group held a discussion of options to increase Library revenue:
 - 1. Current voted tax rate and possible new rate
 - Funds needed for payroll, programming, and an increased materials budget
 - 3. Physical space needs
 - a) additional private meeting space
 - b) single use/family restroom
 - **B.** The group identified areas where more information is needed. Library Director will research:
 - 1. Best practices for surplus funds
 - 2. RHML tax levy vote history
 - 3. City of RH tax levy vote history
 - 4. Current levy rates at other public libraries in metro area
 - 5. Activity of nearby taxing districts
 - 6. Public opinion and needs assessment
 - C. At Board Meeting Nov. 17, 2025, Library Director will make recommendations for company to conduct public survey
- V. Adjournment

Meeting was adjourned at 6:10 PM.

Next meeting: Monday, December 1, 2025 at 5 PM.

Respectfully submitted:

Kathleen Gallagher, Library Director